

## S&P Dow Jones Indices to Calculate CFRA-Stovall Seasonal Rotation Indices

**NEW YORK, APRIL 19, 2017:** CFRA, one of the world's largest providers of independent research, has selected **S&P Dow Jones Indices** (S&P DJI) as the custom calculation agent for the CFRA-Stovall Seasonal Rotation indices.

"A customized index allows market participants to adapt an asset strategy into a benchmark and track its performance over time," said **Michael Mell**, Product Manager, Custom Indices at S&P Dow Jones Indices. "We are happy to help CFRA construct, maintain and disseminate its first set of indices for its renowned equity and fund research."

According to CFRA, the indices are:

- CFRA-Stovall Large Cap Seasonal Rotation Index (index ticker: CSAMSRLC);
- CFRA-Stovall Equal Weight Seasonal Rotation Index (index ticker: CSAMSREW);
- CFRA-Stovall Global Seasonal Rotation Index (index ticker: CSAMSRGL); and
- CFRA-Stovall Small Cap Seasonal Rotation Index (index ticker: CSAMSRSC).

"CFRA's research is dedicated to identifying actionable investment situations for its global subscribers," said **Sam Stovall**, Chief Investment Strategist at CFRA. "The CFRA-Stovall indices leverage the stock market's seasonal rotation tendencies by owning the cyclical sectors during November through April while embracing the defensive sectors from May through October, with the goal of above-market returns and below-market volatility."

For more information about S&P Dow Jones Indices and its custom index capabilities, please visit [www.spdji.com](http://www.spdji.com).

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500<sup>®</sup> and the Dow Jones Industrial Average<sup>®</sup>. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit [www.spdji.com](http://www.spdji.com).

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